

Brussels, 27 March 2018

EMMI WELCOMES STEERING COMMITTEE CHAIRMAN

EMMI welcomes Mr Alberto Covin as the Chairman of the Steering Committee on a mandate until May 2020. Mr Covin has been appointed by the General Assembly to succeed Mr Paul Mercier, Adviser to the Executive Board at the Luxembourg Central Bank. EMMI would like to thank Mr. Mercier for the time and energy dedicated to his Chairmanship.

The Steering Committee is the oversight body responsible for monitoring all aspects of the methodology and control framework for the Euribor and Eonia benchmarks.

“Alberto has been part of the financial industry for more than 20 years, Member of the Euribor- Eonia Steering Committee since 2012, and Member of the Market Participants Group established by the Financial Stability Board to make recommendations to reform major interest rate benchmarks. Along with a thorough market expertise, he is well known among Steering Committee Members for his ability to steer discussions and reach consensus, key for success in this challenging endeavour” expressed Mr Guido RAVOET, EMMI Secretary General.

Click [here](#) to access Alberto Covin’s biography.

Note for the editor:

The European Money Markets Institute – EMMI (previously known as Euribor-EBF) is an international non-profit making association under Belgian law founded in 1999 with the launch of the Euro and based in Brussels (56, Ave des Arts, 1000 Brussels). Its members are national banking associations in the Member States of the European Union which are involved in the Eurozone. It manages European interbank benchmarks such as Euribor®/Eonia® along with the Short Term European Paper (STEP) transparency initiative.